



South Australian
Certificate of Education

Accounting

November 2020 sample paper

Question booklet 2

Section 2 (Question 4) 40 marks

- Answer **all** parts of Question 4
- Write your answers in this question booklet
- Allow approximately 50 minutes

2

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The external assessment requirements of this subject are listed on page 9.

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Government
of South Australia

SECTION 2 (40 marks)

Question 4 (40 marks)

Refer to pages 9, 10, and 11 of the information booklet when answering Question 4.

(a) Identify *two* different stakeholders in this scenario. For each stakeholder, select *one* ratio that is relevant and provide a reason for your selection.

(i) (1) Stakeholder: _____
_____ (1 mark)

(2) Ratio: _____
_____ (1 mark)

(3) Reason: _____

_____ (2 marks)

(ii) (1) Stakeholder: _____
_____ (1 mark)

(2) Ratio: _____
_____ (1 mark)

(3) Reason: _____

_____ (2 marks)

(b) Accounting information can support business owners to make well-informed business decisions.
Examine Joy’s decision to withdraw \$120 000 from her business in 2018.
Outline the advice you would give Joy about future drawings, and identify the information that would help you to prepare that advice.

_____ (3 marks)

(c) Discuss what Joy should consider, apart from quantitative accounting information, when deciding whether to purchase a water licence.

_____ (4 marks)

SAMPLE

(d) Joy has sought your advice about the current state of Joy's Potato Farm and whether she should expand the business in the near future.

Provide detailed advice to Joy that includes:

- a comparison of two sources of finance for the new equipment (10 marks)
- an analysis of the impact on the business of purchasing new equipment (5 marks)
- an analysis of the trends and risks related to potato production. (5 marks)

Credit will be given for answers that demonstrate clear and concise communication, and contain only relevant information. Advice may be provided as dot points. (5 marks)

There is space on page 8 for any calculations that you wish to do to support your advice.

Lined area for writing the answer, overlaid with a large diagonal watermark reading "SAMPLE".

Lined writing area with horizontal lines and a large 'SAMPLE' watermark.

SAMPLE

Lined area for writing answers.

SAMPLE

You may use the space below for any calculations that you wish to do to support your answer to Question 4(d); however, these calculations will not be assessed.

SAMPLE

2020 SAMPLE ACCOUNTING PAPER

The purpose of this sample paper is to show the structure of the Accounting examination and the style of questions that may be used. The following extract is from the 2020 subject outline for Accounting:

EXTERNAL ASSESSMENT

Assessment Type 3: Examination (30%)

Students undertake a 130-minute external examination that is divided into two sections:

- Section 1: Application of accounting skills
- Section 2: Accounting for decision-making.

Section 1: Application of accounting skills (approximately 50%)

Students answer a range of problem-based or scenario-based questions, integrating accounting knowledge, skills, application, analysis, and interpretation involved in accounting practice.

Questions are drawn from the focus areas of understanding accounting concepts and conventions, and managing financial sustainability. The following specific features of the assessment design criteria may be assessed in this section of the examination:

- understanding and exploration—UE1, UE2
- application—Ap1
- analysis and evaluation—AE1.

Section 2: Accounting for decision-making (approximately 50%)

Students evaluate and respond to a business issue through the analysis of source material. They analyse, evaluate, and synthesise information to provide accounting advice, considering different stakeholder perspectives. Advice may be provided in dot-point form.

Content is based on the focus area of providing accounting advice. The following specific features of the assessment design criteria for this subject may be assessed in the examination:

- understanding and exploration—UE2
- application—Ap2
- analysis and evaluation—AE2.

Source: Accounting 2020 Subject Outline Stage 2, p 21, on the SACE website, www.sace.sa.edu.au

